



## Road Tested Parts Partners with Lacy Auto Parts

August 2, 2022

**Carnesville, GA and Charles City, VA** – Road Tested Parts (“RTP” or the “Company”), a leading value-added distributor of recycled OEM automotive parts to collision and mechanical repair shops is proud to announce that it has partnered with Lacy Auto Parts (“Lacy”) to bolster its position in the Southeast.

RTP was established in 2021 when Weaver Parts partnered with private equity firm Incline Equity Partners in order to facilitate rapid expansion through organic growth initiatives and acquisitions of like-minded automotive salvage businesses. Based in Charles City, VA and founded in 1940, Lacy Auto Parts is a regional leader in the recycled parts distribution industry serving customers in Virginia, Maryland, Washington DC, and North Carolina. Lacy is led by third-generation operators Matt, Graham and Andrew Lacy. Going forward, Matt will assume the role of Chief Operating Officer for the combined businesses and Graham and Andrew will serve as corporate Vice Presidents.

“I’m thrilled to partner with the Lacy brothers and their exceptional team,” said Bill Westerman, CEO of RTP. “Lacy Auto Parts has been a pioneer in advancing the automotive salvage industry with its use of systems and technology. We’re excited to leverage Lacy’s best practices across the RTP network.”

“I’m incredibly proud to fly the RTP flag at the business my grandfather started over 70 years ago,” said Matt Lacy. “Our industry is rapidly evolving, and we believe joining RTP best positions Lacy for the future. Our customers will have access to a broader assortment of parts with continued exceptional service, and our employees will have tremendous growth opportunities as part of a larger organization.”

### **About Road Tested Parts**

*Based in Carnesville, GA, Road Tested Parts provides customers with both mechanical parts, such as engines and transmissions, as well as collision parts, including door assemblies, lights, fenders, trunk lids and hoods. The Company was formed in 2021 with the acquisition of Weaver Parts. RTP has developed meaningful experience procuring and dismantling salvage vehicles, and cataloging in-demand parts, giving the Company the ability to maintain high levels of in-stock inventory for its customer base of over 12,000 repair shops.*

### **About Incline Equity Partners**

*Incline Equity Partners, headquartered in Pittsburgh, Pennsylvania, is a private equity firm investing in manufacturing, distribution and business services companies. Incline is generally seeking growing companies with enterprise values of \$25 – \$750 million. Incline’s typical investment types are ownership transitions for privately held businesses, buyouts and corporate divestitures within the U.S. and Canada.*