



ROAD TESTED PARTS PARTNERS WITH MULLINS AUTO PARTS

November 7, 2023

Mt. Olive, IL – Road Tested Parts ("RTP" or the "Company"), a leading value-added distributor of recycled OEM automotive parts to collision and mechanical repair shops, is proud to announce that it has partnered with Mullins Auto Parts ("Mullins"), further expanding its footprint into the Midwestern United States.

RTP was established in 2021 by Incline Equity Partners to acquire automotive recycling businesses and create an industry-leading company. With the addition of Mullins, the RTP network has expanded to include 18 facilities. Mullins is headquartered in Mt. Olive, IL and was founded in 1987 by Brent Mullins as a scrap metal processing facility. In 1992, Brent pivoted to focus on full service recycled auto parts and built the business into a regional leader in the recycled parts distribution industry serving customers throughout Illinois, Missouri, and Indiana. Brent currently leads the business, but concurrent with joining RTP, he plans to transition day-to-day operations to his son Ty Mullins who will be promoted to General Manager post-close. In addition, Jeff Budd will assume a leadership role within RTP as a VP of Operational Excellence.

"We are incredibly excited to welcome Brent, his family and the rest of the Mullins team to the RTP network" said Bill Westerman, CEO of RTP. "Brent has been a successful entrepreneur for over three decades and his ability to build, grow, and transition Mullins into a regional leader in the Midwest is a testament to his abilities, commitment, and work ethic."

"Mullins has always focused on being a great partner to its customers, employees and community," said Brent Mullins. "Partnering with RTP enhances our ability to provide opportunity to everyone involved, and I am excited to see my son continue to lead the operation with the support of a larger organization."

About Road Tested Parts

Based in Carnesville, GA, Road Tested Parts provides customers with both mechanical parts, such as engines and transmissions, as well as collision parts, including door assemblies, lights, fenders, trunk lids and hoods. The Company was formed in 2021 with the acquisition of Weaver Parts. RTP has developed meaningful experience procuring and dismantling salvage vehicles, and cataloging in-demand parts, giving the Company the ability to maintain high levels of in-stock inventory for its customer base of over 50,000 repair shops.

About Incline Equity Partners

Incline Equity Partners, headquartered in Pittsburgh, Pennsylvania, is a private equity firm investing in manufacturing, distribution and business services companies. Incline is generally seeking growing companies with enterprise values of \$25 – \$750 million. Incline's typical investment types are ownership transitions for privately held businesses, buyouts and corporate divestitures within the U.S. and Canada.