



ROAD TESTED PARTS PARTNERS WITH MR. R'S AUTO SALVAGE

December 14, 2023

Buffalo, WY – Road Tested Parts ("RTP" or the "Company"), a leading value-added distributor of recycled OEM automotive parts to collision and mechanical repair shops, is proud to announce that it has partnered with Mr. R's Auto Salvage ("Mr. R's"), expanding its footprint into the Mountain West.

RTP was established in 2021 by Incline Equity Partners to acquire automotive recycling businesses and create an industry-leading company. With the addition of Mr. R's, the RTP network has expanded to include 18 facilities. Based in Buffalo, WY and founded in 1984, Mr. R's is a regional leader in the recycled parts distribution industry serving customers throughout the Western United States. Mr. R's current ownership group, led by industry veterans Matt Ehlers and Tracy Dunn, has been in place since 1994. Going forward, Matt will retain the role of General Manager at close and later transition into a national role within RTP and Tracy will serve as a Sales Manager at RTP.

"Matt, Tracy, and Alex's talented team have built Mr. R's into a leader within the automotive salvage industry, and we are thrilled to welcome them to the RTP organization," said Bill Westerman, CEO of RTP. "The RTP family has been close to Matt and his team for nearly 20 years, and we look forward to leveraging their expertise as we expand RTP's presence into the Western United States."

"Mr. R's maintains a deep commitment to providing a best-in-class experience for its customers, employees, and surrounding community," said Matt Ehlers. "We are excited to be joining a team at RTP that shares the same core principles and are confident that this partnership will position Mr. R's for a bright future and continued growth."

About Road Tested Parts

Based in Carnesville, GA, Road Tested Parts provides customers with both mechanical parts, such as engines and transmissions, as well as collision parts, including door assemblies, lights, fenders, trunk lids and hoods. The Company was formed in 2021 with the acquisition of Weaver Parts. RTP has developed meaningful experience procuring and dismantling salvage vehicles, and cataloging in-demand parts, giving the Company the ability to maintain high levels of in-stock inventory for its customer base of over 50,000 repair shops.

About Incline Equity Partners

Incline Equity Partners, headquartered in Pittsburgh, Pennsylvania, is a private equity firm investing in manufacturing, distribution and business services companies. Incline is generally seeking growing companies with enterprise values of \$25 – \$750 million. Incline's typical investment types are ownership transitions for privately held businesses, buyouts and corporate divestitures within the U.S. and Canada.